

3 February 2006

Temporary suspension of listing

Lupus Capital plc ('Lupus')

Further to its announcement of 1 February 2006, Lupus has requested a suspension of the trading of its ordinary shares as the potential acquisition, if completed, would be classified as a reverse takeover under the Listing Rules.

The suspension will continue pending the publication of a listing document in relation to the transaction or in the event that discussions are terminated an announcement to that effect.

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