

19 April 2007

Lupus Capital plc

Results of the Extraordinary General Meeting

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On 19 March 2007 Lupus Capital announced the proposed acquisition of the Security Systems Division of The Laird Group PLC ('Laird Security Systems'). Subsequently, on 26 March 2007 the Company announced the terms of the Placing and Open Offer of 755,555,556 New Ordinary Shares at an issue price of 18 pence per share to finance part of the Acquisition.

At the Extraordinary General Meeting ('EGM') of the Company held today, all of the resolutions set out in the notice of EGM and the Prospectus dated 26 March 2007 were duly passed.

The Company also confirms that the waiting period under the US Hart-Scott-Rodino Anti-trust Improvements Act of 1976 has expired and that the approval for the sale of Laird Security Systems by shareholders of The Laird Group PLC occurred on 12 April 2007.

Accordingly, following the satisfaction of the remaining conditions of the Acquisition Agreement as set out in the Prospectus, it is expected that, with effect from 8 a.m. on 27 April 2006, the Company's current listing on AIM will be cancelled and simultaneously the Enlarged Group will be admitted to trading on AIM.

Terms used in this announcement shall have the same meanings as set out in the Prospectus dated 26 March 2007.

Further information on Lupus Capital is available on the company's website (www.lupuscapital.co.uk)

HSBC is acting exclusively for Lupus Capital and no one else in relation to the Acquisition and Placing and Open Offer referred to in this announcement and will not be responsible to anyone other than Lupus Capital for providing the protections afforded to their clients or for providing advice in relation to the Acquisition and Placing and Open Offer or any other matter referred to in this announcement.

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Ends.