

3 August 2007

Lupus Capital plc

Disposal of the business and assets of LLP

Lupus Capital announces that it has disposed of the business and assets of LLP to Best Value Conservatories Limited for a notional consideration.

LLP (formerly known as Laird Lifestyle Products) is a manufacturer of PVCu conservatories for the DIY retail market and was acquired by Lupus Capital as a small part of the acquisition of the Security Systems Division of the Laird Group plc, completed on 27 April 2007.

LLP has been consistently loss-making for a number of years and, following a strategic review by Lupus Capital, it was concluded that the business would be better placed to exploit market opportunities under different ownership.

Ends.