

**7 February 2008**

## **Lupus Capital plc**

### **Purchase of own shares**

Lupus Capital plc (the "Company") purchased on 7 February 2008 2,951 ordinary shares from shareholders with holdings of fewer than 9,000 shares at a price of 68.625 pence. These shares were purchased pursuant to the buy-back authority granted to the Company by shareholders at the General meeting on 11 December 2007 (the "Buyback Authority") and further to the Company's proposed offer to purchase small holdings outlined in the Company circular dated 16 November 2007.

The 2,951 shares purchased, as disclosed above, will be held by the Company in Treasury. The Company has 137,287,481 ordinary shares in issue, of which 7,446,683 are now held in Treasury. Following this purchase there are 129,840,798 voting ordinary shares in issue which are not held in Treasury.

The above purchase is the final transaction in connection with the offer to purchase small holdings.

The Company may make general market purchases pursuant to the Buyback Authority in advance of the close period before the announcement of the Company's Annual Results. The Board considers that the recent weakness in the share price has provided an attractive opportunity for the Company to purchase its own shares. Buying back shares from those with small holdings has helped to increase the administrative efficiency of the Company.

Ends.