

Lupus Capital plc  
("Lupus" or the "Company")

LUPUS CAPITAL

#### Directorate Change

The Company confirms that, as announced in the preliminary results announcement of 25 March 2010, Denis Mulhall has today retired as a director of Lupus Capital plc.

31 March 2010

#### **Enquiries:**

Collins Stewart Europe Limited  
Mark Dickenson / Tom

+44 (0)20 7523 8350

College Hill  
Mark Garraway / Adam Aljewicz

+44 (0)20 7457 2020