
Lupus Capital plc
Interim Report 2007

For the six months ended 30 June 2007

Chairman's Statement

Dear Shareholder,

The six months up to 30 June 2007, upon which we are now reporting, has been an exciting and successful period for your company. Not only have our businesses traded well but we have also substantially increased the size of the group with our £242.5m acquisition of the Laird Security Systems division from The Laird Group plc. This was announced on 19 March and completed on 27 April 2007. We have thus continued to achieve our strategy and objectives and of course our aim of rewarding shareholders.

Pre-tax profits before amortisation for the first half of the year, which includes a two and six months contribution from Laird Security Systems (LSS) and Schlegel respectively, were £10.064 million which compares to £3.880 million for the same period last year. Sales were £79.028 million up from £23.684 million. Adjusted **earnings per share** of 0.724p were **up 27.1%**, a significant increase from 0.570p in the six months to June 2006.

The directors have declared a second interim dividend of 0.056p per share. Together with the first interim dividend of 0.150p paid in April 2007 this brings the total **interim dividends up** to 0.206p per share (2006: 0.163p per share) which is an advance of over **26%**. The second interim dividend will be paid on 8 November 2007 to shareholders on the register at the close of business on 5 October 2007.

In the event that you prefer to receive shares instead of a cash dividend, a notice from our Registrars, Capita, is enclosed that will allow you to do this. Please either complete the form or, for further details, call Capita direct on 0870 162 3181 or email shares@capitaregistrars.com.

Below is given a short overview of the performance of each of Lupus Capital's businesses.

- **Gall Thomson**, our manufacturer of breakaway couplings, enjoyed buoyant markets in the first six months of 2007 and delivered record performance both in sales, profits and cash generation.
- **Schlegel**, a leader in the global manufacture and marketing of door and window seals, produced good results leading on from the operational initiatives that were taken following its acquisition in April 2006.

Schlegel U.S. has now been combined with the US door and window seals division of Laird Group under a single management team in order to increase their prospects and profitability. Many synergies are following which include, a fully comprehensive product range for their customers, greater purchasing power for raw material sourcing, operational cost savings, the closure of one manufacturing facility and improved product development.

Schlegel (non U.S.) continues to thrive with good growth coming from the European markets of Germany, Spain, U.K. and Eastern areas. The management of Linear, the Laird U.K. seals company, has now been taken on by our Schlegel team. This is producing many cost saving opportunities resulting from optimising production allocation between countries and also improving customer service.

- **Laird Security Systems** is a manufacturer of products such as locks, balances, handles and hinges for the U.S. and U.K. door and window industry. Sales are approximately 60% to the refurbishment/remodelling (RMI) market and the remainder to new build. RMI has been steady throughout the world in contrast to the U.S. new build market, which is subject to lower housing starts and completions. Cost reductions, improved marketing and careful control of working capital have been necessary in order to retain an acceptable level of profitability in the US. In the U.K., where the market is stronger, there are also many opportunities for similar actions.

The US new housing market to which our US Laird companies and our US seals businesses are exposed account for only 40% to 50% of our total US sales. It is clearly an area which is of concern to us; however,

with the synergies between our combined US seals activities and the reductions to our cost bases, we still anticipate a satisfactory result from this limited proportion of our overall business spectrum.

On 27 July we sold, as planned, the Laird Lifestyle Products (LLP) assets which was a minor business within the Laird acquisition. LLP was a loss making manufacturer of primarily PVCu conservatories and their component parts to the retail mass market. For the short period within Lupus it continued to lose money and we were very pleased to exit this industry albeit only for a notional sale price.

Input prices for raw materials are still high, although more stable than a year ago. The dollar/pound exchange rate at around 2 is not favourable when converting US profits. At the corporate level, however, the currency exposure has been mitigated by designating a substantial portion of the debt taken on for the LSS acquisition in U.S dollars. We continue to examine ways to optimise our worldwide tax position and expect some success in achieving this.

Overall, we feel optimistic about the progress and prospects for the group both in the second half and the year as a whole and we look forward to another period of strong performance and the further development of Lupus Capital plc.



Greg Hutchings
Chairman

27 September 2007

Consolidated Profit and Loss Account

| | Notes | Six months ended 30 June 2007 (unaudited) £'000 | Six months ended 30 June 2006 (unaudited) (restated) £'000 | Year ended 31 December 2006 (audited) (restated) £'000 |
|--|-------|--|--|--|
| Continuing operations | | | | |
| Revenue | 4 | 79,028 | 23,684 | 62,940 |
| Operating profit before amortisation of intangible assets | 4 | 12,357 | 4,389 | 11,567 |
| Amortisation of acquired intangible assets | | (2,502) | (710) | (2,129) |
| Operating profit | | 9,855 | 3,679 | 9,438 |
| Net interest expense | | (2,293) | (509) | (1,533) |
| Profit before taxation from continuing operations | | 7,562 | 3,170 | 7,905 |
| Taxation | | (2,671) | (1,263) | (2,973) |
| Profit attributable to shareholders | | 4,891 | 1,907 | 4,932 |
| Earnings per share | | | | |
| – Basic and diluted | 6 | 0.533 | 0.452 | 0.949 |
| – Adjusted* | 6 | 0.724 | 0.570 | 1.235 |
| Underlying results* | | | | |
| Profit before tax | 4 | 10,064 | 3,880 | 10,034 |

*before amortisation of acquired intangible assets, exceptional items and deferred tax on acquired intangible assets.

Consolidated Statement of Recognised Income and Expense

| | Six months ended 30 June 2007 (unaudited) | Six months ended 30 June 2006 (unaudited) (restated) | Year ended 31 December 2006 (audited) (restated) |
|--|--|---|---|
| | £'000 | £'000 | £'000 |
| Profit attributable to shareholders | 4,891 | 1,907 | 4,932 |
| Actuarial gains on retirement benefit obligations | — | — | 622 |
| Exchange differences on translation of foreign assets and liabilities | 679 | (334) | (1,653) |
| Tax | — | — | (217) |
| Net income recognised directly in equity | 679 | (334) | (1,248) |
| Total recognised income and expense in the period | 5,570 | 1,573 | 3,684 |

Consolidated Balance Sheet

| | Notes | At 30 June 2007 (unaudited) £'000 | At 30 June 2006 (unaudited) (restated) £'000 | At 31 December 2006 (audited) (restated) £'000 |
|-----------------------------------|-------|--|--|--|
| Non-current assets | | | | |
| Intangible assets | | 316,549 | 83,586 | 80,774 |
| Property, plant and equipment | | 35,590 | 14,261 | 13,030 |
| Deferred tax | | 8,060 | — | 6,078 |
| Derivative financial instruments | | 1,118 | — | — |
| Other assets | | 1,178 | — | — |
| | | 362,495 | 97,847 | 99,882 |
| Current assets | | | | |
| Inventories | | 33,410 | 8,521 | 7,396 |
| Trade and other receivables | | 49,717 | 18,477 | 15,210 |
| Cash and cash equivalents | | 30,815 | 4,288 | 9,738 |
| | | 113,942 | 31,286 | 32,344 |
| Total assets | | 476,437 | 129,133 | 132,226 |
| Current liabilities | | | | |
| Borrowings | 8 | (11,024) | (5,000) | (4,938) |
| Trade and other payables | | (59,559) | (13,453) | (14,967) |
| Income tax payable | | (6,444) | (1,731) | (1,453) |
| Finance lease obligations | 8 | (106) | (159) | (156) |
| | | (77,133) | (20,343) | (21,514) |
| Non-current liabilities | | | | |
| Borrowings | 8 | (138,687) | (30,000) | (27,296) |
| Deferred tax | | (30,967) | (19) | (7,828) |
| Finance lease obligations | 8 | (204) | (420) | (334) |
| Retirement benefit obligations | | (3,320) | (6,443) | (3,290) |
| Provisions | | (21,615) | (3,680) | (1,868) |
| Other non-current liabilities | | (110) | (116) | (115) |
| | | (194,903) | (40,678) | (40,731) |
| Total liabilities | | (272,036) | (61,021) | (62,245) |
| Net assets | | 204,401 | 68,112 | 69,981 |
| Capital and reserves | | | | |
| Equity share capital | 10 | 6,861 | 3,081 | 3,083 |
| Share premium | 10 | 45 | — | 45 |
| Merger reserve | 10 | 10,389 | 10,389 | 10,389 |
| Hedging reserve | 10 | 1,118 | — | — |
| Retained earnings | 10 | 185,988 | 54,642 | 56,464 |
| Total shareholders' equity | | 204,401 | 68,112 | 69,981 |

Consolidated Cash Flow Statement

| | Six months ended 30 June 2007 (unaudited) £'000 | Six months ended 30 June 2006 (unaudited) (restated) £'000 | Year ended 31 December 2006 (audited) (restated) £'000 |
|---|--|--|--|
| Cash flows from operating activities | | | |
| Operating profit | 9,855 | 3,679 | 9,438 |
| Depreciation | 1,831 | 566 | 1,646 |
| Amortisation | 2,502 | 710 | 2,129 |
| Movement in inventories | 2,363 | 1,339 | 1,698 |
| Movement in trade and other receivables | (2,778) | (1,462) | 1,394 |
| Movement in trade and other payables | 5,655 | 303 | 619 |
| Tax payments | (1,993) | (709) | (2,050) |
| Net cash flows from operating activities | 17,435 | 4,426 | 14,874 |
| Cash flow from investing activities | | | |
| Interest received | 479 | 179 | 501 |
| Acquisition of businesses (net of cash acquired) | (238,231) | (47,223) | (47,408) |
| Property plant and equipment | (1,159) | (400) | (964) |
| Proceeds from sales of property, plant and equipment | 7 | — | — |
| Net cash flows from investing activities | (238,904) | (47,444) | (47,871) |
| Cash flows from financing activities | | | |
| Interest paid | (2,773) | (688) | (2,034) |
| Net proceeds from issue of ordinary shares | 131,270 | 51,593 | 51,653 |
| Proceeds from borrowings | 119,667 | 35,000 | 34,734 |
| Repayment of borrowings | (2,500) | (40,281) | (42,781) |
| Dividends paid to shareholders | (2,983) | (932) | (1,234) |
| Repayment of capital element of finance leases | (78) | (40) | (112) |
| Net cash flows from financing activities | 242,603 | 44,652 | 40,226 |
| Increase in cash and cash equivalents for the period | 21,134 | 1,634 | 7,229 |
| Cash and cash equivalents brought forward | 9,738 | 2,654 | 2,654 |
| Effect of exchange rate on cash and cash equivalents | (57) | — | (145) |
| Cash and cash equivalents carried forward | 30,815 | 4,288 | 9,738 |

Notes to the Interim Report

1. Status of the interim financial statements

The Group's interim financial statements for the six months ended 30 June 2007 were authorised for issue by the directors on 26 September 2007. The consolidated interim financial information, which is unaudited, does not constitute statutory accounts within the meaning of Section 240 of the Companies Act 1985. The statutory accounts for the year ended 31 December 2006 have been reported on by the Group's auditors, received an unqualified audit report and have been filed with the registrar of companies at Companies House.

2. Accounting policies

The interim financial information has been prepared on the basis of the recognition and measurement requirements of International Financial Reporting Standards (IFRS), which are the accounting policies to be used in the Report and Accounts for the Group for the year ended 31 December 2007, as required for the consolidated accounts listed on the Alternative Investment Market ("AIM"). Previously, the consolidated financial statements were prepared in accordance with United Kingdom Generally Accepted Accounting Principles ("UK GAAP") up to and including 31 December 2006. IFRS differs in some respects from UK GAAP. In accordance with the rules of IFRS, the comparative information is also prepared under IFRS and has been restated where necessary. The accounting policies are unchanged from those used in the last annual accounts other than those for derivative financial instruments and where otherwise stated.

3. Transition to IFRS

The table below summarises the differences between UK GAAP, as presented in the audited annual accounts for the year ended 31 December 2006, and IFRS.

Profit for the year from continuing operations

| | Year ended 31 December 2006 £000 |
|--|--|
| As reported under UK GAAP | 6,408 |
| Amortisation of intangible assets arising from the acquisition of Schlegel | (2,108) |
| Deferred tax impact of amortisation of intangible assets | 632 |
| As reported under IFRS | 4,932 |

Net assets

| | |
|--|---------|
| As reported under UK GAAP | 69,976 |
| Amortisation of goodwill under UK GAAP added back | 1,481 |
| Amortisation of intangible assets arising from the acquisition of Schlegel | (2,108) |
| Recognition of accrual for holiday pay | (27) |
| Deferred tax impact of amortisation of intangible assets | 632 |
| Deferred tax impact of accrual for holiday pay | 11 |
| Other differences | 16 |
| As reported under IFRS | 69,981 |

3. Transition to IFRS continued

Six months ended
30 June 2006
£000

Profit for the year from continuing operations

| | |
|--|--------------|
| As reported under UK GAAP | 2,404 |
| Amortisation of intangible assets arising from the acquisition of Schlegel | (710) |
| Deferred tax impact of amortisation of intangible assets | 213 |
| As reported under IFRS | 1,907 |

Net Assets

| | |
|--|---------------|
| As reported under UK GAAP | 67,128 |
| Amortisation of goodwill under UK GAAP added back | 1,481 |
| Amortisation of intangible assets arising from the acquisition of Schlegel | (710) |
| Deferred tax impact of amortisation of intangible assets | 213 |
| As reported under IFRS | 68,112 |

In addition to the above there are a number of reclassifications between UK GAAP and IFRS which do not impact the net assets as reported, the most significant of which are:

Intangible assets

Under IFRS certain intangible assets that exist as a result of a business combination are recognised separately from goodwill if they are separable and measurable. As such with respect to the Schlegel acquisition £8.4m in respect of brands and £19.8m in respect of customer relationships have been recognised separately from goodwill and £2.108m has been charged in respect of the amortisation of these assets for the period from date of acquisition to 31 December 2006 and £710,000 in the six months to 30 June 2007. Under UK GAAP there is no requirement to separate intangible assets and hence all such amounts therefore form part of goodwill and are not then amortised.

Deferred tax

Under IFRS deferred tax is provided for the difference between the book value of the intangible assets arising as a result of the acquisition of Schlegel and the tax base of those assets with the corresponding entry being made to goodwill. The deferred tax provided on acquisition was £8.46m and £632,000 has been released to the income statement as result of the amortisation charged in the period from date of acquisition to 31 December 2006. A further £213,000 was released in the six months to 30 June 2007.

Computer software

A reallocation of £93,000 of computer software costs from tangible assets under UK GAAP to intangible assets under IFRS has been made.

Notes to the Interim Report

4. Segmental analysis

Primary reporting format – business segments

Continuing operations

| | 6 months to 30 June 2007 £'000 | Oil services | | 6 months to 30 June 2007 £'000 | Building products | | 6 months to 30 June 2007 £'000 | Total | |
|---|---|---|---|---|---|---|---|---|---|
| | | 6 months to 30 June 2006 (restated) £'000 | 12 months to 31 Dec 2006 (restated) £'000 | | 6 months to 30 June 2006 (restated) £'000 | 12 months to 31 Dec 2006 (restated) £'000 | | 6 months to 30 June 2006 (restated) £'000 | 12 months to 31 Dec 2006 (restated) £'000 |
| Revenue | | | | | | | | | |
| Sales | 6,182 | 3,938 | 9,314 | 72,846 | 19,746 | 53,626 | 79,028 | 23,684 | 62,940 |
| Operating profit (before amortisation of intangible assets) | 2,065 | 1,321 | 3,445 | 10,292 | 3,068 | 8,122 | 12,357 | 4,389 | 11,567 |
| Net finance costs | | | | | | | (2,293) | (509) | (1,533) |
| Profit before tax (before amortisation of intangible assets) | | | | | | | 10,064 | 3,880 | 10,034 |

5. Revenue and operating profit

The Group's income and profit for the period included approximately two months' results of the LSSD business acquired on 26 April 2007. The analysis of the operating result is as follows:

| | LSSD (2 months) £'000 | Pre-existing Lupus Group (6 months) £'000 | Total £'000 |
|----------------------------|-----------------------------|--|----------------|
| Revenue | 37,973 | 41,055 | 79,028 |
| Cost of sales | (26,537) | (21,828) | (48,365) |
| Gross profit | 11,436 | 19,227 | 30,663 |
| Administrative expenditure | (6,721) | (11,585) | (18,306) |
| Operating profit | 4,715 | 7,642 | 12,357 |

6. Earnings per share

Basic earnings per share amounts are calculated by dividing the net profit for the year attributable to ordinary equity shareholders by the weighted average of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares. There were no potentially dilutive shares.

| | At 30 June 2007 | At 30 June 2006 (restated) | At 31 December 2006 (restated) |
|--------------------------------------|--------------------|----------------------------------|--------------------------------------|
| Basic and diluted earnings per share | 0.533p | 0.452p | 0.949p |
| | '000 | '000 | '000 |
| Basic and diluted number of shares | 917,112 | 421,753 | 519,845 |

Earnings per share from continuing operations before exceptional items and intangible asset amortisation

The Group presents as exceptional items on the face of the income statement those material items of income and expense, which because of the nature and expected infrequency of the events giving rise to them, merit separate presentation to allow shareholders to understand better the elements of financial performance in the period, so as to facilitate comparison with prior periods and to assess better trends in financial performance.

Adjusted basic EPS is used by management as the measure of the Group's earnings and is calculated excluding the effect of exceptional costs and acquired intangible assets net of tax.

| | At 30 June 2007 £'000 | At 30 June 2006 (restated) £'000 | At 31 December 2006 (restated) £'000 |
|--|-----------------------------|---|---|
| Profit for the period from continuing operations | 4,891 | 1,907 | 4,932 |
| Exceptional items | — | — | — |
| Amortisation of acquired intangible assets | 2,502 | 710 | 2,129 |
| Tax effect of exceptional costs and amortisation of acquired intangible assets | (751) | (213) | (639) |
| Adjusted profit for the period from continuing operations attributable to equity holders | 6,642 | 2,404 | 6,422 |
| Adjusted basic earnings per share | 0.724p | 0.570p | 1.235p |

Notes to the Interim Report

7. Dividends

| | At 30 June 2007 | At 30 June 2006 (restated) | At 31 December 2006 (restated) |
|--|--------------------|----------------------------------|--------------------------------------|
| | £'000 | £'000 | £'000 |
| Dividends reflected in the financial statements: | | | |
| Final dividend for 2006 at 0.334p per share | 2,059 | — | — |
| Special interim dividend for 2007 at 0.150p per share | 925 | — | — |
| Interim dividend for 2006 at 0.049p per share | — | — | 302 |
| Final dividend for 2005 at 0.278p per share | — | 661 | 661 |
| Special interim dividend for 2006 at 0.114p per share | — | 271 | 271 |
| | 2,984 | 932 | 1,234 |
| Dividends not reflected in the financial statements: | | | |
| Proposed interim dividend for 2007 at 0.056p per share | 768 | — | — |
| Proposed interim dividend for 2006 at 0.163p per share | — | 302 | — |
| Proposed final dividend for 2006 at 0.334p per share | — | — | 2,059 |
| | 768 | 302 | 2,059 |

8. Borrowings

| | At 30 June 2007 | At 30 June 2006 (restated) | At 31 December 2006 (restated) |
|--|--------------------|----------------------------------|--------------------------------------|
| | £'000 | £'000 | £'000 |
| Non-current | | | |
| Bank borrowings | 138,687 | 30,000 | 27,296 |
| Obligations under finance leases and hire purchase contracts | 204 | 420 | 334 |
| | 138,891 | 30,420 | 27,630 |
| Current | | | |
| Bank borrowings | 11,024 | 5,000 | 4,938 |
| Obligations under finance leases and hire purchase contracts | 106 | 159 | 156 |
| | 11,130 | 5,159 | 5,094 |

The Group took out a 5 year loan of \$240,000,000 from Bank of Scotland, Royal Bank of Scotland and HSBC during the period in connection with the acquisition of Laird Security Systems Division.

Bank loans and other borrowings are secured on the assets of Amesbury Acquisition Holdings No 2, Inc., Jasper Acquisition Holdings Limited and Schlegel Acquisition Holdings Limited. The principal companies within the Group have also provided cross guarantees to the Group's bankers in support of all bank loans and borrowings.

9. Acquisition of Laird Security Systems Division

The acquisition of the business of Laird Security Systems Division (LSSD) was completed on 27 April 2007. The acquisition was funded by the raising of £136 million by way of a placing and open offer of 755,555,556 new ordinary shares in Lupus Capital plc at an issue price of 18p per share and by way of a new debt facility comprising a term loan of \$240,000,000.

In order to account for the acquisition two new subsidiary companies, Amesbury Acquisition Holdings No 2, Inc (AAH(2)) and Jasper Acquisition Holdings Limited (JAH) were formed. 75% of the acquisition cost was attributed to the United States operation and was acquired by AAH(2) and 25% attributed to the UK and European operation and was acquired by JAH.

The acquisition of LSSD had the following effect on the Group's assets and liabilities:

| | Book value £'000 | Fair value adjustments £'000 | Provisional fair values £'000 |
|-------------------------------------|---------------------|------------------------------------|-------------------------------------|
| Intangible assets | 69,360 | — | 69,360 |
| Property, plant and equipment | 25,311 | (1,671) | 23,640 |
| Other assets | 1,130 | — | 1,130 |
| Inventories | 35,217 | (6,841) | 28,376 |
| Trade receivables and other debtors | 31,946 | (447) | 31,499 |
| Deferred tax asset | 23 | — | 23 |
| Cash at bank | 132 | — | 132 |
| Current liabilities | (28,661) | (2,020) | (30,681) |
| Non current liabilities | (159) | — | (159) |
| Provisions | (10,765) | (7,981) | (18,746) |
| Deferred tax liabilities | (23,571) | — | (23,571) |
| | 99,963 | (18,960) | 81,003 |
| Net cash paid | | | 231,040 |
| Deferred consideration | | | 12,500 |
| Accrued consideration | | | 729 |
| Acquisition costs | | | 7,191 |
| Cash consideration | | | 251,460 |
| Provisional goodwill on acquisition | | | 170,457 |

Fair values have been assessed on a provisional basis pending finalisation of the rationalisation of group accounting procedures, which cover a number of different reporting regimes throughout the world. Deferred tax has been provided on all fair value adjustments as applicable and on purchased goodwill where a tax benefit will be obtained against future taxable benefits.

The valuation of intangible assets has been estimated at this stage. A firm of external professional valuers will be undertaking a comprehensive valuation shortly.

Notes to the Interim Report

10.Reconciliation of movements in equity

| | Share capital | Share premium | Merger reserve | Hedging reserve | Currency translation | Retained earnings (restated) | Total (restated) |
|---|---------------|---------------|----------------|-----------------|----------------------|------------------------------|------------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 |
| At 1 January 2006 | | | | | | | |
| As previously stated | 1,188 | — | 10,389 | — | — | 2,820 | 14,397 |
| IFRS adjustment | — | — | — | — | — | 1,481 | 1,481 |
| Opening balance – as restated | 1,188 | — | 10,389 | — | — | 4,301 | 15,878 |
| Total recognised income and expense for the period | — | — | — | — | (334) | 1,907 | 1,573 |
| Issue of shares net of costs | 1,893 | — | — | — | — | 49,700 | 51,593 |
| Dividends paid | — | — | — | — | — | (932) | (932) |
| At 30 June 2006 | 3,081 | — | 10,389 | — | (334) | 54,976 | 68,112 |
| Issue of shares net of costs | 2 | 45 | — | — | — | 13 | 60 |
| Total recognised income and expense for the period | — | — | — | — | (1,319) | 3,025 | 1,706 |
| Actuarial gains on defined benefit plans (net of tax) | — | — | — | — | — | 405 | 405 |
| Dividends paid | — | — | — | — | — | (302) | (302) |
| At 31 December 2006 | 3,083 | 45 | 10,389 | — | (1,653) | 58,117 | 69,981 |
| Issue of shares net of costs | 3,778 | — | — | — | — | 126,938 | 130,716 |
| Derivative financial instruments | — | — | — | 1,118 | — | — | 1,118 |
| Total recognised income and expense for the period | — | — | — | — | 679 | 4,891 | 5,570 |
| Dividends paid | — | — | — | — | — | (2,984) | (2,984) |
| At 30 June 2007 | 6,861 | 45 | 10,389 | 1,118 | (974) | 186,962 | 204,401 |

Directors and Advisers

Directors

Greg Hutchings (Executive Chairman)
Denis Mulhall (Executive)
Frederic Hoad (Non-executive)
Michael Jackson (Non-executive)
Roland Tate (Non-executive)

Secretary

Cavendish Administration Limited

Company number

2806007

Registered office

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Registrar

Capita Registrars
The Registry
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Nominated adviser

HSBC

The interim report will be sent to shareholders and copies will be made available to the public at the registered office of the Company and at the Company's website www.lupuscapital.co.uk.

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